

MEMBER NOTICE – 2018_0025

Date: 14th December 2018

Priority: Normal

Subject: Aquis Exchange Brexit Preparations – Update

Aquis Exchange would like to update Members on its preparations for the UK’s planned departure from the European Union (Brexit).

Further details of Aquis’ plans for trading Members, vendors and CCPs are provided in the updated version of our Brexit ‘Frequently Asked Questions’ document, attached.

Key timelines in preparation for a potential hard Brexit are as follows:

Action/Change	Expected Date	Status
Onboarding of new Member entities to Aquis Exchange PLC. If required, Aquis can then transfer the relevant membership over to Aquis SAS.	Ongoing	In progress
Addition of ‘Operating_MIC’ field name to security file in Test environment	17 th October 2018	Done
Order book splits, new MIC codes and new market data splits available in Test environment	26 th November 2018	Done
Aquis Exchange SAS membership documents available for review	January 2019	Available in draft format
Market data splits updated in Production environment	4 th February 2019*	
Addition of ‘Operating_MIC’ field name to security file in Production environment	4 th March 2019*	
Early transfer of one security per EU27 country to AQEU (Aquis SAS), to allow pilot trades in Production	4 th March 2019*	
Order book splits fully applied in Production	1 st April 2019*	

* Changes will be made after the close of business on the Friday before these dates, taking effect on the Monday morning.

Details on the upcoming changes and dates shown will be communicated via further Member Notice(s).

Aquis continues to monitor the ongoing political situation and will provide further updates if there are any changes to these plans.

For more information, please contact your account manager via sales@aquis.eu or call +44 (0)20 3597 6311.

Previous Member Notices sent by Aquis Exchange can be viewed on our [website](#).