



Member Notice – 2019_0015

Date: 9th April 2019

Priority: High

Venue(s): Aquis Exchange PLC (AQXE) & Aquis Exchange Europe (AQEU)

Subject: Update to Aquis Exchange Brexit Plans

Aquis Exchange would like to confirm that it has completed the testing of its Brexit plans. In the event of a hard Brexit on Friday 12th April, Aquis will ensure EU27 securities will be available to trade on both Aquis Exchange PLC and Aquis Exchange Europe from market-open on Monday 15th April.

Security coverage will then be as follows:

- **Aquis Exchange PLC** (UK platform, operating MIC AQXE): UK, Swiss and EU27 securities.
- **Aquis Exchange Europe** (EU platform, operating MIC AQEU): EU27 securities.

From a technical perspective please note:

- **Clearing configurations:** For Members of Aquis PLC, clearing configuration of their trading sessions for the UK platform will remain unchanged from their current Production permissions, unless an authorised Trading Profile contact requests otherwise.
- **Security reference file:** There will be a new security reference data file for the EU platform on the FTP site in addition to the existing file. The security reference file for Aquis PLC will maintain the current file name format, i.e. 'security-yyyymmdd.csv'. The security reference file for Aquis Europe will have a file name format of 'security_AQEU-yyyymmdd.csv'.
- **Market Data:** For EU securities that are traded on the UK platform, distribution of Market Data will be via a new feed split (MD Split 5).
- **ATP:** If a Member using the Aquis Trading Protocol (ATP) tries to enter an order for a security that is not offered for trading on the platform to which they sent the order, then, instead of receiving a reject reason of ATP Reject code 1, the reject reason will be ATP Reject code 4.
- **FIX:** If a Member using the FIX Protocol tries to enter an order for a security that is not offered for trading on the platform to which they sent the order, then, instead of receiving a reject message of Tag 58=NOT_AUTHORIZED, the reject message will be Tag 58=SECURITY_NOT_FOUND.

All of the above will only apply in the event of a no-deal Brexit. If a deal or another extension to Article 50 *is not* announced by Friday 12th April, then Aquis will issue another notice.

For more information, please contact the Aquis Exchange Support team on support@quis.eu or call +44 (0)20 3597 6333.

Previous trading notices sent by Aquis Exchange can be viewed on our [website](#).